



2022-23 Proposed Revised Budget

May 23, 2022



Two Budget Scenarios for Consideration

I. Revised Budget – Option 1 for BOE to Consider

- A. Total Reductions – \$528,163 (\$55.8 million reduced to \$55.29 million)
- B. Total Budget Change – 5.68% reduced to 4.68%
- C. % Tax Levy – 3.10% reduced to 1.92%
- D. Tax Rate – Negative \$0.38 reduced to Negative \$0.63
- E. Tax Rate Change – Negative 1.75% reduced to Negative 2.90%

Two Budget Scenarios for Consideration

II. Contingent Budget – Required to Present

- A. Total Reductions – \$1,382,972 (\$55.8 million reduced to \$54.43 million)
- B. Total Budget Change – 5.68% reduced to 3.06%
- C. % Tax Levy – 3.10% reduced to 0%
- D. Tax Rate – Negative \$0.38 reduced to Negative \$1.03
- E. Tax Rate Change – Negative 1.75% reduced to Negative 4.74%

Previous Budget Overview May 17, 2022

APPROPRIATIONS	ADOPTED BUDGET 2021/22	ESTIMATED END OF YEAR 2021/22	PROPOSED BUDGET 2022/23	BUDGET CHANGE	
General Support	\$4,820,931	\$4,957,400	\$5,106,256	\$285,325	5.92%
Instruction	\$32,853,290	\$32,076,850	\$34,291,674	\$1,438,384	4.38%
Pupil Transportation	\$1,372,700	\$1,450,500	\$1,499,505	\$126,805	9.24%
Undistributed	\$13,776,990	\$13,422,610	\$14,924,283	\$1,147,293	8.33%
TOTAL	\$52,823,911	\$51,907,360	\$55,821,718	\$2,997,807	
% BUDGET CHANGE					5.68%
REVENUES	ADOPTED BUDGET 2021/22	ESTIMATED END OF YEAR 2021/22	PROPOSED BUDGET 2022/23	BUDGET CHANGE	
State Aid	\$5,708,311	\$5,825,000	\$6,403,146	\$694,835	12.17%
Misc. Receipts	\$1,275,000	\$2,350,000	\$1,675,000	\$400,000	31.37%
Appropriated Balance	\$534,843	\$534,843	\$854,843	\$320,000	59.83%
Retirement Reserve	\$650,000	\$650,000	\$850,000	\$200,000	30.77%
Reserve for Tax Certiorari	\$100,000	\$100,000	\$100,000	\$0	0.00%
Property Taxes	\$44,555,757	\$44,555,757	\$45,938,729	\$1,382,972	3.10%
Total Receipts	\$52,823,911	\$54,015,600	\$55,821,718	\$2,997,807	5.68%
% TAX LEVY CHANGE					3.10%
Assessed Valuation	\$2,051,718,310		\$2,154,060,446 *	\$102,342,136	
Tax Rate	\$21.71		\$21.33	-\$0.38	
Tax Rate Change				-1.75%	

*Assessed valuation is subject to change.

Proposed Revised Budget Summary May 23, 2022

APPROPRIATIONS	ADOPTED BUDGET 2021/22	ESTIMATED END OF YEAR 2021/22	PROPOSED BUDGET 2022/23	BUDGET CHANGE	
General Support	\$4,820,931	\$5,017,900	\$5,042,356	\$221,425	4.59%
Instruction	\$32,853,290	\$32,056,457	\$33,857,411	\$1,004,121	3.06%
Pupil Transportation	\$1,372,700	\$1,450,500	\$1,499,505	\$126,805	9.24%
Undistributed	\$13,776,990	\$13,372,610	\$14,894,283	\$1,117,293	8.11%
TOTAL	\$52,823,911	\$51,897,467	\$55,293,555	\$2,469,644	
% BUDGET CHANGE					4.68%
REVENUES	ADOPTED BUDGET 2021/22	ESTIMATED END OF YEAR 2021/22	PROPOSED BUDGET 2022/23	BUDGET CHANGE	
State Aid	\$5,708,311	\$5,825,000	\$6,403,146	\$694,835	12.17%
Misc. Receipts	\$1,275,000	\$2,350,000	\$1,675,000	\$400,000	31.37%
Appropriated Balance	\$534,843	\$534,843	\$854,843	\$320,000	59.83%
Retirement Reserve	\$650,000	\$650,000	\$850,000	\$200,000	30.77%
Reserve for Tax Certiorari	\$100,000	\$100,000	\$100,000	\$0	0.00%
Property Taxes	\$44,555,757	\$44,555,757	\$45,410,566	\$854,809	1.92%
Total Receipts	\$52,823,911	\$54,015,600	\$55,293,555	\$2,469,644	4.68%
% TAX LEVY CHANGE					1.92%
Assessed Valuation	\$2,051,718,310		\$2,154,060,446 *	\$102,342,136	
Tax Rate	\$21.71		\$21.08	-\$0.63	
Tax Rate Change				-2.90%	

*Assessed valuation is subject to change.

Summary of Reductions

- Curriculum Development, Instructional Expenses and Professional Learning – \$360,257
- Facilities and Maintenance – \$82,500
- Governance, Supervision & Management – \$85,406

List of Budget Reductions and Modifications - Budget Code Order

- Reduce Contractual Services BOE and Supplies \$2,100
- Reduce Central Administration Costs \$7,500
- Reduce Finance \$5,000
- Reduce Personnel \$1,000
- Reduce P/R \$10,000
- Reduce Overtime Custodial \$10,000
- Reduce Custodial Equipment \$2,500
- Reduce Architects and Contractual \$20,000

List of Budget Reductions and Modifications - Budget Code Order

- Reduce Special Items \$3,800
- Reduce Curriculum Development \$5,500
- Supervision Reductions Clerical Subs,Supplies and Contractual \$36,006
- Reduce Subs ,Coverage, Curriculum, Meeting and Staff Development \$105,000
- Reduce Furniture \$20,000
- Reduce Portrait of Hastings Learner/Strategic Planning \$20,000
- Reduce Supt. Conference, Staff Development, OE Evaluator, Contractual \$68,688

List of Budget Reductions and Modifications - Budget Code Order

- Reduce Gravity Goldberg \$20,000
- Reduce BOCES Staff Development including Project Slice, Project Based Learning \$60,172
- Reduce Hillside Library \$20,000
- Reduce Tech Softwares, Web Management \$34,000
- Reduce Guidance Clerical and Contractual \$28,500
- Reduce Health Contractual \$2,000

List of Budget Reductions and Modifications - Budget Code Order

- Reduce Co-Curricular \$20,000
- Reduce Athletics Supplies, Contractual & Equipment \$16,397
- Reduce Interfund Transfer \$30,000
- Eliminate proposed Second Assistant Director – Reinstate Special Education teacher on assignment- **PLUS \$30,000**

Total Proposed Reductions \$528,163

Things to Consider

- Additional Special Education Placements
- Enrollments
- Union Settlements
- Utility Costs
- Transportation CPI Increase
- Fuel for buses
- Special Education Settlements
- Unanticipated Expenses
- Reduced Levy, may have a negative impact moving forward
- 23/24 School year, Drop off of \$450k per year in additional aid

Contingent Budget

- No increase over the prior year's tax levy
- The BOE determines which appropriations constitute ordinary contingent expenses.
- The administrative component of a Contingency Budget must not exceed the lesser of the percent the administrative component compromised in the prior year's budget (exclusive of the capital component) or the percent the administrative component comprised in the last defeated budget (exclusive of the capital component).

Contingent Budget Reductions-Additional \$854,809

- Reduce **\$766,000** in staff positions (Staff will be notified this week about possible reductions)
 - Detailed listing of positions will be shared at next meeting
- Reduce Public Relations Position \$110,000
- Reduce Portrait of a Graduate \$25,000
- Eliminate Equipment \$15,000

Timeline for a Second Vote

- Board adopts budget no later than May 31, 2022
- Prepare contingent budget in the event of a second failed vote
- First legal notice June 3, 2022
- Second legal notice June 10, 2022
- Budget Hearing June 7-14, 2022
- Copies of budget available June 7-21
- June 14, 2022-last possible day for voter registration
- June 10, 2022-Mail Districtwide budget notice
- June 21, 2022 Vote