



# 2022-23 Proposed Revised Budget

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May 26, 2022



# Proposed 2022-23 Budget

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## I. Revised Budget – Option 1 for BOE to Consider

- A. Total Reductions – \$528,163 (\$55.8 million reduced to \$55.29 million)
- B. Total Budget Change – 5.68% reduced to 4.68%
- C. % Tax Levy – 3.10% reduced to 1.92%
- D. Tax Rate – Negative \$0.38 reduced to Negative \$0.63
- E. Tax Rate Change – Negative 1.75% reduced to Negative 2.90%

# Proposed Revised Budget Summary May 26, 2022

ADDITIONAL INFORMATION	ADOPTED BUDGET 2021/22	ESTIMATED END OF YEAR 2021/22	PROPOSED BUDGET 2022/23	BUDGET CHANGE	
<b>APPROPRIATIONS</b>					
General Support	\$4,820,931	\$5,017,900	\$5,042,356	\$221,425	4.59%
Instruction	\$32,853,290	\$32,056,457	\$33,857,411	\$1,004,121	3.06%
Pupil Transportation	\$1,372,700	\$1,450,500	\$1,499,505	\$126,805	9.24%
Undistributed	\$13,776,990	\$13,372,610	\$14,894,283	\$1,117,293	8.11%
<b>TOTAL</b>	<b>\$52,823,911</b>	<b>\$51,897,467</b>	<b>\$55,293,555</b>	<b>\$2,469,644</b>	
<b>% BUDGET CHANGE</b>					<b>4.68%</b>
<b>REVENUES</b>					
State Aid	\$5,708,311	\$5,825,000	\$6,403,146	\$694,835	12.17%
Misc. Receipts	\$1,275,000	\$2,350,000	\$1,675,000	\$400,000	31.37%
Appropriated Balance	\$534,843	\$534,843	\$854,843	\$320,000	59.83%
Retirement Reserve	\$650,000	\$650,000	\$850,000	\$200,000	30.77%
Reserve for Tax Certiorari	\$100,000	\$100,000	\$100,000	\$0	0.00%
Property Taxes	\$44,555,757	\$44,555,757	\$45,410,566	\$854,809	1.92%
<b>Total Receipts</b>	<b>\$52,823,911</b>	<b>\$54,015,600</b>	<b>\$55,293,555</b>	<b>\$2,469,644</b>	<b>4.68%</b>
<b>% TAX LEVY CHANGE</b>					<b>1.92%</b>
Assessed Valuation	\$2,051,718,310		\$2,154,060,446 *	\$102,342,136	
Tax Rate	\$21.71		\$21.08	-\$0.63	
Tax Rate Change				-2.90%	

\*Assessed valuation is subject to change.

# Summary of Reductions

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- Curriculum Development, Instructional Expenses and Professional Learning – \$360,257
- Facilities and Maintenance – \$82,500
- Governance, Supervision & Management – \$85,406

# List of Budget Reductions and Modifications - Budget Code Order

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- Reduce Contractual Services BOE and Supplies \$2,100
- Reduce Central Administration Costs \$7,500
- Reduce Finance \$5,000
- Reduce Personnel \$1,000
- Reduce Communications \$10,000
- Reduce Overtime Custodial \$10,000
- Reduce Custodial Equipment \$2,500
- Reduce Architects and Contractual \$30,000

# List of Budget Reductions and Modifications - Budget Code Order

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- Reduce Special Items \$3,800
- Reduce Curriculum Development \$5,500
- Supervision Reductions Clerical Subs,Supplies and Contractual \$36,006
- Reduce Subs ,Coverage, Curriculum, Meeting and Staff Development \$105,000
- Reduce Furniture \$20,000
- Reduce Portrait of Hastings Learner/Strategic Planning \$20,000
- Reduce Supt. Conference, Staff Development, OE Evaluator, Contractual \$68,688

# List of Budget Reductions and Modifications - Budget Code Order

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- Reduce Literacy Professional Learning \$20,000
- Reduce BOCES Staff Development including Project Slice, Project Based Learning \$54,172
- Reduce Tech Softwares, Web Management \$34,000
- Reduce Guidance Clerical and Contractual \$18,500
- Reduce Health Contractual \$2,000

# List of Budget Reductions and Modifications - Budget Code Order

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- Reduce Co-Curricular \$26,000
- Reduce Athletics Supplies, Contractual & Equipment \$16,397
- Reduce Interfund Transfer \$30,000
- **Maintain recommendation for Second Assistant Director for SPED – \$30,000 saving applied to PD, Restoration of Hillside Library Minutes and Guidance Clerical**

**Total Proposed Reductions \$528,163**



# Contingent Budget

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- No increase over the prior year's tax levy
- The BOE determines which appropriations constitute ordinary contingent expenses.
- The administrative component of a Contingency Budget must not exceed the lesser of the percent the administrative component compromised in the prior year's budget (exclusive of the capital component) or the percent the administrative component comprised in the last defeated budget (exclusive of the capital component).

# Contingent Budget Reductions-Additional \$854,809

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- Reduce **\$579,309** in staff positions
  - Detailed listing will be shared at June 9, 2022 BOE Meeting
- Reduce Communications Position \$90,000
- Reduce Portrait of a Learner \$25,000
- Eliminate Equipment \$30,500
- Reduce Interfund Transfer \$70,000
- Reduce Occupational Education \$60,000

# Contingent Budget

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## II. Contingent Budget – Required to Present

- A. Total Reductions – \$1,382,972 (\$55.8 million reduced to \$54.43 million)
- B. Total Budget Change – 5.68% reduced to 3.06%
- C. % Tax Levy – 3.10% reduced to 0%
- D. Tax Rate – Negative \$0.38 reduced to Negative \$1.03
- E. Tax Rate Change – Negative 1.75% reduced to Negative 4.74%

# Timeline for a Second Vote

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- May 26, 2022 – Board adopts revised budget
- June 9, 2022 – Final recommendations for Contingent Budget (in case second vote fails)
- June 3 & 10, 2022 – First & Second Legal Notice
- June 7-21, 2022 – Copies of revised budget available
- June 9, 2022, 6:00 p.m. – Budget Hearing
- June 14, 2022 – Last possible day for voter registration
- June 10, 2022 – Mail Districtwide Budget Notice
- June 21, 2022 – Vote