

Strategic Plan Summary

Diversified Funding Strategies

Secure a more diversified funding base in order to increase the amount of the budget that is supported by funding other than property taxes.

This community has high standards for the education our students receive, but receives little financial support from the State and Federal Governments for the programs it offers. For a number of years now, New York State has provided only about 10% of the funds needed to provide the rigorous and creative academic, co-curricular and extra-curricular programming offered by the District, and the many mandates imposed by the State and Federal Governments remain largely unfunded. As a result, approximately 90% of the cost of educating Hastings students must be borne by Hastings property taxpayers.

In order to continue to pursue new and improved programming, we must consider all alternative funding options that may be available. The Strategic Plan contemplates researching what other public school districts have done, to ascertain whether there are options that we have not yet pursued, and strengthening our efforts to obtain private funds from grant-making organizations (foundations and corporations) and fundraising efforts targeting alumni and other supporters of this District.

Strategic Plan Outline

Diversified Funding Strategies

Goal 6: Secure a more diversified funding base in order to increase the amount of budget that is supported by non-property taxes.

Strategy 1: Seek out and implement best funding practices from other districts.

6.1.1: Conduct a periodic review of approaches employed in other districts (local and national) to diversify district funding sources and identify best practices suitable for the district.

6.1.2: Implement selected best practices.

Strategy 2: Create a portfolio of strategies to strengthen grant funding and private donations to the district.

6.2.1: Establish a district development office.

6.2.2: Create and implement a development plan for the district.